

Terms And Conditions for Fixed Deposit Advance Interest Payment

1. I / We agree to open one Savings Account/Current Account with Maybank for linking to Fixed Deposit Interest Advance Payment.
2. I / We agree to receive the interest after deducting withholding tax on the day of opening Fixed Deposit Advance Interest Payment through transferring into Savings/Current Account.
3. I / We agree to receive only principal on maturity date.
4. In case I / We do not keep balance according to the term agreed, I / We allow Maybank deduct the interest received on the day of opening account and fee charge of USD 10 from principal balance. I/We agree to pay back the withholding tax amount that was paid by the bank when the account was opened and the advance interest was paid.
In this case, Maybank will offer Savings Account interest rate base on the number of days of deposit.
5. I / We agree to be bound with other Term and Condition mentioned in “Terms and Condition Governing Banking Account.”
6. Maybank reserves right to add, delete or change this terms and conditions at all time.